

The Valley Hospital
Unaudited Balance Sheet
(000's)

3/31/2025

Assets

Current Assets

Cash and cash equivalents	\$ 14,769
Assets whose use is limited, current	11
Accounts receivable	145,341
Prepaid expenses	10,335
Supplies and other current assets	<u>29,501</u>

Total current assets 199,957

Limited use assets, net of current portion:

Board designated	858,461
Trustee-held funds	0
Donor restricted investments	<u>6,780</u>
	865,241

Property and Equipment, Net 1,197,564

Finance Lease ROU Asset 44,445

Operating Lease ROU Asset 1,568

Other Assets 94,425

Accrued Pension Asset -

Assets Held By Related Organization 31,596

Total assets \$ 2,434,796

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 61,890
Medicare advance payments	-
Accrued salaries and related benefits	65,102
Other accrued expenses	50,347
Accrued bond interest payable	3,002
Long-term debt, current portion	11,880
Finance lease, current portion	814
Operating lease, current portion	<u>689</u>

Total current liabilities 193,724

Estimated Professional Liability 36,314

**Amounts Due to Third-Party Payors
and Other Liabilities** 71,651

Long-term debt, noncurrent portion 305,665

Finance lease, noncurrent portion 56,610

Operating lease, noncurrent portion 878

Total liabilities 664,842

Net Assets

Without donor restrictions	1,763,174
With donor restrictions	<u>6,780</u>

Total net assets 1,769,954

Total liabilities and net assets \$ 2,434,796

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	<u>3/31/2025</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 295,176
COVID-19 funding grant revenues	-
Other Revenue	<u>10,962</u>
Total operating revenue	<u>306,138</u>
Expenses	
Salaries and wages	91,735
Employee benefits	17,910
Medical fees	11,924
Other expenses	115,157
Interest	22,239
Depreciation	<u>3,743</u>
Total operating expenses	<u>262,708</u>
Income (loss) from operations before other items and special projects	<u>43,430</u>
Other items and special projects	<u>(3,768)</u>
Income (loss) from operations	39,662
Other Income (Loss)	
Non-operating gains and losses	11,229
Pension costs	-
Change in unrealized gains (losses) on investments	<u>(6,791)</u>
Revenues in excess of (less than) expenses	44,100
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(37,078)</u>
Total changes in unrestricted net assets	7,022
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	7,022
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>(17)</u>
(Decrease) increase in assets with donor restrictions	<u>(17)</u>
(Decrease) increase in net assets	7,005
Net assets at beginning of year	<u>1,762,949</u>
Net assets at end of period	<u><u>\$ 1,769,954</u></u>