

The Valley Hospital
Unaudited Balance Sheet
(000's)

12/31/2025

Assets

Current Assets	
Cash and cash equivalents	\$ 10,112
Assets whose use is limited, current	5,852
Accounts receivable	144,935
Prepaid expenses	6,083
Supplies and other current assets	<u>46,808</u>
Total current assets	213,790
Limited use assets, net of current portion:	
Board designated	1,015,921
Trustee-held funds	0
Donor restricted investments	<u>6,893</u>
	1,022,814
Property and Equipment, Net	1,194,944
Finance Lease ROU Asset	61,410
Operating Lease ROU Aseet	903
Other Assets	93,565
Accrued Pension Asset	-
Assets Held By Related Organization	<u>27,607</u>
Total assets	<u>\$ 2,615,033</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 62,465
Medicare advance payments	-
Accrued salaries and related benefits	61,348
Other accrued expenses	37,402
Accrued bond interest payable	5,855
Long-term debt, current portion	11,880
Finance lease, current portion	2,159
Operating lease, current portion	<u>205</u>
Total current liabilities	181,314
Estimated Professional Liability	35,567
Amounts Due to Third-Party Payors and Other Liabilities	74,259
Long-term debt, noncurrent portion	291,495
Finance lease, noncurrent portion	74,356
Operating lease, noncurrent portion	<u>699</u>
Total liabilities	657,690
Net Assets	
Without donor restrictions	1,950,450
With donor restrictions	<u>6,893</u>
Total net assets	1,957,343
Total liabilities and net assets	<u>\$ 2,615,033</u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	<u>12/31/2025</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 1,231,944
Grant revenues	7,848
Other Revenue	<u>68,870</u>
Total operating revenue	<u>1,308,662</u>
Expenses	
Salaries and wages	390,589
Employee benefits	75,987
Medical fees	55,839
Other expenses	497,470
Interest expense	12,289
Depreciation	<u>78,334</u>
Total operating expenses	<u>1,110,508</u>
Income (loss) from operations before other items and special projects	<u>198,154</u>
Other items and special projects	<u>(26,774)</u>
Income (loss) from operations	171,380
Other Income (Loss)	
Non-operating gains and losses	29,721
Pension costs	-
Change in unrealized gains (losses) on investments	<u>72,909</u>
Revenues in excess of (less than) expenses	274,010
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(79,712)</u>
Total changes in unrestricted net assets	194,298
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	194,298
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>96</u>
(Decrease) increase in assets with donor restrictions	<u>96</u>
(Decrease) increase in net assets	194,394
Net assets at beginning of year	<u>1,762,949</u>
Net assets at end of period	<u><u>\$ 1,957,343</u></u>