

The Valley Hospital
Unaudited Balance Sheet
(000's)

9/30/2025

Assets

Current Assets	
Cash and cash equivalents	\$ 12,510
Assets whose use is limited, current	27
Accounts receivable	147,690
Prepaid expenses	7,494
Supplies and other current assets	<u>39,241</u>
Total current assets	206,962
Limited use assets, net of current portion:	
Board designated	987,569
Trustee-held funds	0
Donor restricted investments	<u>6,799</u>
	994,368
Property and Equipment, Net	1,193,050
Finance Lease ROU Asset	44,445
Operating Lease ROU Asset	1,568
Other Assets	97,184
Accrued Pension Asset	-
Assets Held By Related Organization	<u>31,596</u>
Total assets	<u><u>\$ 2,569,173</u></u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 85,443
Medicare advance payments	-
Accrued salaries and related benefits	50,798
Other accrued expenses	45,091
Accrued bond interest payable	2,853
Long-term debt, current portion	11,880
Finance lease, current portion	887
Operating lease, current portion	<u>690</u>
Total current liabilities	197,642
Estimated Professional Liability	41,717
Amounts Due to Third-Party Payors and Other Liabilities	82,893
Long-term debt, noncurrent portion	292,183
Finance lease, noncurrent portion	56,142
Operating lease, noncurrent portion	<u>878</u>
Total liabilities	671,455
Net Assets	
Without donor restrictions	1,890,904
With donor restrictions	<u>6,814</u>
Total net assets	1,897,718
Total liabilities and net assets	<u><u>\$ 2,569,173</u></u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	<u>9/30/2025</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 901,210
COVID-19 funding grant revenues	-
Other Revenue	<u>37,552</u>
Total operating revenue	<u>938,762</u>
Expenses	
Salaries and wages	287,997
Employee benefits	56,514
Medical fees	38,005
Other expenses	359,926
Interest	10,873
Depreciation	<u>66,716</u>
Total operating expenses	<u>820,031</u>
Income (loss) from operations before other items and special projects	<u>118,731</u>
Other items and special projects	<u>(15,073)</u>
Income (loss) from operations	103,658
Other Income (Loss)	
Non-operating gains and losses	21,929
Pension costs	-
Change in unrealized gains (losses) on investments	<u>60,335</u>
Revenues in excess of (less than) expenses	185,922
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(51,170)</u>
Total changes in unrestricted net assets	134,752
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	134,752
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>17</u>
(Decrease) increase in assets with donor restrictions	<u>17</u>
(Decrease) increase in net assets	134,769
Net assets at beginning of year	<u>1,762,949</u>
Net assets at end of period	<u><u>\$ 1,897,718</u></u>