

The Valley Hospital
Unaudited Balance Sheet
(000's)

9/30/2023

Assets

Current Assets	
Cash and cash equivalents	\$ 7,837
Assets whose use is limited, current	47
Accounts receivable	102,297
Prepaid expenses	11,751
Supplies and other current assets	<u>18,129</u>
Total current assets	140,061
Limited use assets, net of current portion:	
Board designated	912,253
Trustee-held funds	0
Donor restricted investments	<u>6,753</u>
	919,006
Property and Equipment, Net	1,051,246
Finance Lease ROU Asset	49,273
Operating Lease ROU Asset	2,799
Other Assets	76,548
Accrued Pension Asset	-
Assets Held By Related Organization	<u>30,230</u>
Total assets	<u>\$ 2,269,163</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 75,216
Medicare advance payments	-
Accrued salaries and related benefits	59,395
Other accrued expenses	73,241
Accrued bond interest payable	3,192
Long-term debt, current portion	11,880
Finance lease, current portion	611
Operating lease, current portion	<u>1,699</u>
Total current liabilities	225,234
Estimated Professional Liability	39,591
Amounts Due to Third-Party Payors and Other Liabilities	106,947
Long-term debt, noncurrent portion	327,634
Finance lease, noncurrent portion	57,773
Operating lease, noncurrent portion	<u>1,100</u>
Total liabilities	<u>758,279</u>
Net Assets	
Without donor restrictions	1,504,131
With donor restrictions	<u>6,753</u>
Total net assets	<u>1,510,884</u>
Total liabilities and net assets	<u>\$ 2,269,163</u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	<u>9/30/2023</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 730,955
COVID-19 funding grant revenues	-
Other Revenue	<u>18,592</u>
Total operating revenue	<u>749,547</u>
Expenses	
Salaries and wages	237,635
Employee benefits	49,001
Medical fees	27,277
Other expenses	260,909
Interest	2,351
Depreciation	<u>41,250</u>
Total operating expenses	<u>618,423</u>
Income (loss) from operations before other items and special projects	<u>131,124</u>
Other items and special projects	<u>(21,012)</u>
Income (loss) from operations	110,112
Other Income (Loss)	
Non-operating gains and losses	3,726
Pension costs	-
Change in unrealized gains (losses) on investments	<u>24,623</u>
Revenues in excess of (less than) expenses	138,461
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(62,778)</u>
Total changes in unrestricted net assets	75,683
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	75,683
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>30</u>
(Decrease) increase in assets with donor restrictions	<u>30</u>
(Decrease) increase in net assets	75,713
Net assets at beginning of year	<u>1,435,171</u>
Net assets at end of period	<u><u>\$ 1,510,884</u></u>