

The Valley Hospital
Unaudited Balance Sheet
(000's)

6/30/2026

Assets

Current Assets

Cash and cash equivalents	\$ 6,260
Assets whose use is limited, current	17,732
Accounts receivable	164,987
Prepaid expenses	9,535
Supplies and other current assets	<u>50,889</u>

Total current assets 249,403

Limited use assets, net of current portion:

Board designated	1,065,998
Trustee-held funds	0
Donor restricted investments	<u>6,874</u>
	1,072,872

Property and Equipment, Net 1,187,040

Finance Lease ROU Asset 61,410

Operating Lease ROU Asset 903

Other Assets 104,501

Accrued Pension Asset -

Assets Held By Related Organization 27,607

Total assets \$ 2,703,736

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 53,048
Medicare advance payments	-
Accrued salaries and related benefits	59,042
Other accrued expenses	36,583
Accrued bond interest payable	5,708
Long-term debt, current portion	11,880
Finance lease, current portion	2,236
Operating lease, current portion	<u>205</u>

Total current liabilities 168,702

Estimated Professional Liability 50,536

Amounts Due to Third-Party Payors
and Other Liabilities 76,947

Long-term debt, noncurrent portion 290,203

Finance lease, noncurrent portion 73,822

Operating lease, noncurrent portion 699

Total liabilities 660,909

Net Assets

Without donor restrictions	2,035,953
With donor restrictions	<u>6,874</u>

Total net assets 2,042,827

Total liabilities and net assets \$ 2,703,736

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000"s)

	<u>6/30/2026</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 643,921
Grant revenues	-
Other Revenue	<u>31,334</u>
Total operating revenue	<u>675,255</u>
Expenses	
Salaries and wages	203,719
Employee benefits	40,206
Medical fees	29,917
Other expenses	262,580
Interest expense	5,909
Depreciation	<u>44,500</u>
Total operating expenses	<u>586,831</u>
Income (loss) from operations before other items and special projects	<u>88,424</u>
Other items and special projects	<u>(7,692)</u>
Income (loss) from operations	80,732
Other Income (Loss)	
Non-operating gains and losses	12,649
Pension costs	-
Change in unrealized gains (losses) on investments	<u>37,716</u>
Revenues in excess of (less than) expenses	131,097
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(45,593)</u>
Total changes in unrestricted net assets	85,504
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	85,504
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>(19)</u>
(Decrease) increase in assets with donor restrictions	<u>(19)</u>
(Decrease) increase in net assets	85,485
Net assets at beginning of year	<u>1,957,342</u>
Net assets at end of period	<u><u>\$ 2,042,827</u></u>