

The Valley Hospital
Unaudited Balance Sheet
(000's)

6/30/2025

Assets

Current Assets

Cash and cash equivalents	\$ 8,622
Assets whose use is limited, current	18,032
Accounts receivable	144,585
Prepaid expenses	6,535
Supplies and other current assets	<u>35,720</u>

Total current assets 213,494

Limited use assets, net of current portion:

Board designated	901,727
Trustee-held funds	0
Donor restricted investments	<u>6,799</u>
	908,526

Property and Equipment, Net 1,195,617

Finance Lease ROU Asset 44,445

Operating Lease ROU Asset 1,568

Other Assets 94,836

Accrued Pension Asset -

Assets Held By Related Organization 31,596

Total assets \$ 2,490,082

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 65,439
Medicare advance payments	-
Accrued salaries and related benefits	56,955
Other accrued expenses	45,370
Accrued bond interest payable	6,004
Long-term debt, current portion	11,880
Finance lease, current portion	851
Operating lease, current portion	<u>689</u>

Total current liabilities 187,188

Estimated Professional Liability 38,104

**Amounts Due to Third-Party Payors
and Other Liabilities** 84,374

Long-term debt, noncurrent portion 304,750

Finance lease, noncurrent portion 56,376

Operating lease, noncurrent portion 878

Total liabilities 671,670

Net Assets

Without donor restrictions	1,811,613
With donor restrictions	<u>6,799</u>

Total net assets 1,818,412

Total liabilities and net assets \$ 2,490,082

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000"s)

	<u>6/30/2025</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 592,932
COVID-19 funding grant revenues	-
Other Revenue	<u>23,478</u>
Total operating revenue	<u>616,410</u>
Expenses	
Salaries and wages	188,858
Employee benefits	37,498
Medical fees	24,533
Other expenses	234,945
Interest	7,517
Depreciation	<u>44,477</u>
Total operating expenses	<u>537,828</u>
Income (loss) from operations before other items and special projects	<u>78,582</u>
Other items and special projects	<u>(7,523)</u>
Income (loss) from operations	71,059
Other Income (Loss)	
Non-operating gains and losses	16,293
Pension costs	-
Change in unrealized gains (losses) on investments	<u>28,442</u>
Revenues in excess of (less than) expenses	115,794
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(60,333)</u>
Total changes in unrestricted net assets	55,461
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	55,461
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>2</u>
(Decrease) increase in assets with donor restrictions	<u>2</u>
(Decrease) increase in net assets	55,463
Net assets at beginning of year	<u>1,762,949</u>
Net assets at end of period	<u><u>\$ 1,818,412</u></u>