

**The Valley Hospital**  
**Unaudited Balance Sheet**  
(000's)

6/30/2023

**Assets**

<b>Current Assets</b>	
Cash and cash equivalents	\$ 5,980
Assets whose use is limited, current	18,738
Accounts receivable	102,690
Prepaid expenses	8,354
Supplies and other current assets	<u>15,154</u>
Total current assets	150,916
Limited use assets, net of current portion:	
Board designated	935,727
Trustee-held funds	0
Donor restricted investments	<u>6,723</u>
	942,450
<b>Property and Equipment, Net</b>	1,009,585
<b>Finance Lease ROU Asset</b>	49,273
<b>Operating Lease ROU Aseet</b>	2,799
<b>Other Assets</b>	76,024
<b>Accrued Pension Asset</b>	-
<b>Assets Held By Related Organization</b>	<u>30,230</u>
Total assets	<u>\$ 2,261,277</u>

**Liabilities and Net Assets**

<b>Current Liabilities</b>	
Accounts payable	\$ 70,316
Medicare advance payments	-
Accrued salaries and related benefits	53,922
Other accrued expenses	72,836
Accrued bond interest payable	6,681
Long-term debt, current portion	11,880
Finance lease, current portion	579
Operating lease, current portion	<u>1,699</u>
Total current liabilities	217,913
<b>Estimated Professional Liability</b>	39,102
<b>Amounts Due to Third-Party Payors and Other Liabilities</b>	94,478
<b>Long-term debt, noncurrent portion</b>	340,276
<b>Finance lease, noncurrent portion</b>	57,936
<b>Operating lease, noncurrent portion</b>	<u>1,100</u>
Total liabilities	750,805
<b>Net Assets</b>	
Without donor restrictions	1,503,749
With donor restrictions	<u>6,723</u>
Total net assets	1,510,472
Total liabilities and net assets	<u>\$ 2,261,277</u>

**The Valley Hospital**  
**Unaudited Statement of Operations and Changes in Net Assets**  
(000's)

	<u>6/30/2023</u>
<b>Changes in Net Assets Without Donor Restrictions:</b>	
Net patient service revenues	\$ 486,375
COVID-19 funding grant revenues	-
Other Revenue	<u>12,147</u>
Total operating revenue	<u>498,522</u>
<b>Expenses</b>	
Salaries and wages	156,106
Employee benefits	33,762
Medical fees	18,242
Other expenses	171,638
Interest	1,568
Depreciation	<u>27,500</u>
Total operating expenses	<u>408,816</u>
Income (loss) from operations before other items and special projects	<u>89,706</u>
Other items and special projects	<u>(12,763)</u>
Income (loss) from operations	76,943
<b>Other Income (Loss)</b>	
Non-operating gains and losses	9,354
Pension costs	-
Change in unrealized gains (losses) on investments	<u>29,128</u>
Revenues in excess of (less than) expenses	115,425
<b>Other Changes in Net Assets Without Donor Restrictions:</b>	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(40,123)</u>
Total changes in unrestricted net assets	75,302
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	75,302
<b>Assets With Donor Restrictions:</b>	
Net assets released from restriction for operating purposes	<u>-</u>
(Decrease) increase in assets with donor restrictions	<u>-</u>
(Decrease) increase in net assets	75,302
Net assets at beginning of year	<u>1,435,170</u>
Net assets at end of period	<u>\$ 1,510,472</u>