

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000's)

	<u>3/31/2026</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 310,536
Grant revenues	-
Other Revenue	<u>18,490</u>
Total operating revenue	<u>329,026</u>
Expenses	
Salaries and wages	98,441
Employee benefits	19,900
Medical fees	15,286
Other expenses	128,159
Interest expense	2,956
Depreciation	<u>22,250</u>
Total operating expenses	<u>286,992</u>
Income (loss) from operations before other items and special projects	<u>42,034</u>
Other items and special projects	<u>(3,268)</u>
Income (loss) from operations	38,766
Other Income (Loss)	
Non-operating gains and losses	7,990
Pension costs	-
Change in unrealized gains (losses) on investments	<u>(15,699)</u>
Revenues in excess of (less than) expenses	31,057
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(44,993)</u>
Total changes in unrestricted net assets	(13,936)
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	(13,936)
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>(1)</u>
(Decrease) increase in assets with donor restrictions	<u>(1)</u>
(Decrease) increase in net assets	(13,937)
Net assets at beginning of year	<u>1,957,342</u>
Net assets at end of period	<u>\$ 1,943,405</u>

The Valley Hospital
Unaudited Balance Sheet
(000's)

3/31/2026

Assets

Current Assets	
Cash and cash equivalents	\$ 6,730
Assets whose use is limited, current	14
Accounts receivable	161,291
Prepaid expenses	7,968
Supplies and other current assets	<u>58,075</u>
Total current assets	234,078
Limited use assets, net of current portion:	
Board designated	989,941
Trustee-held funds	0
Donor restricted investments	<u>6,893</u>
	996,834
Property and Equipment, Net	1,194,278
Finance Lease ROU Asset	61,410
Operating Lease ROU Aseet	903
Other Assets	105,741
Accrued Pension Asset	-
Assets Held By Related Organization	<u>27,607</u>
Total assets	<u>\$ 2,620,851</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 79,197
Medicare advance payments	-
Accrued salaries and related benefits	55,347
Other accrued expenses	36,557
Accrued bond interest payable	2,856
Long-term debt, current portion	11,880
Finance lease, current portion	2,197
Operating lease, current portion	<u>205</u>
Total current liabilities	188,239
Estimated Professional Liability	48,990
Amounts Due to Third-Party Payors and Other Liabilities	74,573
Long-term debt, noncurrent portion	290,850
Finance lease, noncurrent portion	74,095
Operating lease, noncurrent portion	<u>699</u>
Total liabilities	677,446
Net Assets	
Without donor restrictions	1,936,513
With donor restrictions	<u>6,892</u>
Total net assets	1,943,405
Total liabilities and net assets	<u>\$ 2,620,851</u>