

The Valley Hospital
Unaudited Balance Sheet
(000's)

3/31/2025

Assets

Current Assets	
Cash and cash equivalents	\$ 14,769
Assets whose use is limited, current	11
Accounts receivable	145,341
Prepaid expenses	10,335
Supplies and other current assets	<u>29,501</u>
Total current assets	199,957
Limited use assets, net of current portion:	
Board designated	858,461
Trustee-held funds	0
Donor restricted investments	<u>6,780</u>
	865,241
Property and Equipment, Net	1,197,564
Finance Lease ROU Asset	44,445
Operating Lease ROU Asset	1,568
Other Assets	94,425
Accrued Pension Asset	-
Assets Held By Related Organization	<u>31,596</u>
Total assets	<u><u>\$ 2,434,796</u></u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 61,890
Medicare advance payments	-
Accrued salaries and related benefits	65,102
Other accrued expenses	50,347
Accrued bond interest payable	3,002
Long-term debt, current portion	11,880
Finance lease, current portion	814
Operating lease, current portion	<u>689</u>
Total current liabilities	193,724
Estimated Professional Liability	36,314
Amounts Due to Third-Party Payors and Other Liabilities	71,651
Long-term debt, noncurrent portion	305,665
Finance lease, noncurrent portion	56,610
Operating lease, noncurrent portion	<u>878</u>
Total liabilities	664,842
Net Assets	
Without donor restrictions	1,763,174
With donor restrictions	<u>6,780</u>
Total net assets	1,769,954
Total liabilities and net assets	<u><u>\$ 2,434,796</u></u>

The Valley Hospital
Unaudited Statement of Operations and Changes in Net Assets
(000"s)

	<u>3/31/2025</u>
Changes in Net Assets Without Donor Restrictions:	
Net patient service revenues	\$ 295,176
COVID-19 funding grant revenues	-
Other Revenue	<u>10,962</u>
Total operating revenue	<u>306,138</u>
Expenses	
Salaries and wages	91,735
Employee benefits	17,910
Medical fees	11,924
Other expenses	115,157
Interest	3,743
Depreciation	<u>22,239</u>
Total operating expenses	<u>262,708</u>
Income (loss) from operations before other items and special projects	<u>43,430</u>
Other items and special projects	<u>(3,768)</u>
Income (loss) from operations	39,662
Other Income (Loss)	
Non-operating gains and losses	11,229
Pension costs	-
Change in unrealized gains (losses) on investments	<u>(6,791)</u>
Revenues in excess of (less than) expenses	44,100
Other Changes in Net Assets Without Donor Restrictions:	
Effect of pension plan termination	-
Net changes in assets held by related organization and net asset transfers to / from affiliated entities	<u>(37,078)</u>
Total changes in unrestricted net assets	7,022
Cummulative Effect of Change in Accounting Principle	<u>-</u>
(Decrease) increase in unrestricted net assets	7,022
Assets With Donor Restrictions:	
Net assets released from restriction for operating purposes	<u>(17)</u>
(Decrease) increase in assets with donor restrictions	<u>(17)</u>
(Decrease) increase in net assets	7,005
Net assets at beginning of year	<u>1,762,949</u>
Net assets at end of period	<u><u>\$ 1,769,954</u></u>